

Thursday, May 3, 2007

Time

09:00	Plenary – Status of the EU ETS and Review		
	<p>Moderator: Michael Grubb Professor of Climate Change and Energy Policy <i>Carbon Trust</i></p> <p>Jos Delbeke Director at Directorat C, Climate Change and Air <i>DG Environment, European Commission</i> • Presentation</p> <p>Matthias Machnig State Secretary <i>Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, Germany</i> • Presentation</p> <p>Stefan Ulreich Energy Policy Advisor <i>E.ON</i></p> <p>Magid Shenouda Managing Director <i>Goldman Sachs</i></p> <p>Nick Campbell Environment Manager <i>Total</i></p> <p>Markus Hübener Managing Director <i>3C Climate Change Consulting</i></p> <p>Stefan Altenschmidt Principal Associate, Environment, Planning & Regulatory Group <i>Freshfields Bruckhaus Deringer</i></p> <p>The session will be looking at the current state of play of the EU ETS and the Review, which is in process. What are the key successes of the EU ETS to date, what will be required from the Review to continue to elaborate on the success of the EU ETS, and what are the expectations of the EU ETS post 2012.</p>		
10:30	Coffee break and Visit of the Trade Fair		
11:00	CDM beyond the numbers	The integration of aviation into the EU ETS	Financing with carbon assets
	<p>Moderator: Joelle Chassard Manager, Carbon Finance Unit <i>World Bank</i></p> <p>Aaron Cosby Associate and Senior Advisor, Trade and Investment <i>International Institute for Sustainable Development</i> • Presentation</p> <p>Edward Njoroge Managing Director <i>KenGen</i></p> <p>Yannick Glemarec Deputy Executive Coordinator <i>UNDP/GEF</i></p> <p>Youba Sokona Executive Secretary <i>Sahara and Sahel Observatory (OSS)</i></p> <p>Martin Gitlin Director, Climate Change Program <i>AgCert</i></p> <p>With over 600 CDM projects registered, over 40 million CERs have been generated to date. What have been the impacts of the projects on sustainable development in host countries? What have been the benefits to the local communities, governments and industry? Have we really seen a transfer of technology / knowledge and contributions to sustainable development or has the CDM failed in its quest? And if so, what needs to be done to enhance these objectives of the CDM?</p>	<p>Moderator: Anthony Hobley Director, Legal & Policy, General Counsel to the Fund <i>Climate Change Capital</i></p> <p>Jos Delbeke Director at Directorate C, Climate Change and Air <i>DG Environment, European Commission</i> • Presentation</p> <p>Karl-Heinz Haag Head of Environmental Issues, <i>Lufthansa</i></p> <p>Owen Wilson Manager, Group HSE, <i>ESB</i></p> <p>Olivia Hartridge Vice-President, Fixed Income <i>Morgan Stanley</i></p> <p>Alexandre Marty Managing Consultant, <i>ICF International</i></p> <p>The session will be looking at the European Commission's proposal on the integration of aviation into the 2nd phase of the EU ETS, dated December 2006. Initially, the initiative has been controversial within both the carbon market and the aviation sector. Emphasis has now moved to the implementation aspects of a cap-and-trade system for aviation. The speakers will come from different backgrounds including the European Commission, aviation representative and EU ETS policy experts. Given the audience at CARBON EXPO, one of the topical issues will be the impact of aviation on the demand for EUAs and carbon credits within the second period.</p>	<p>Moderator: Vikram Widge Program Manager, Carbon Finance <i>IFC</i></p> <p>Karen McClellan Head of Asset Management <i>Carbon Capital Markets</i> • Presentation</p> <p>Juan Pablo Bonilla Senior Environmental Specialist, Sustainable Development Department <i>IADB</i> • Presentation</p> <p>Seb Walhain Director, Environmental Markets <i>Fortis</i> • Presentation</p> <p>Orlando Jimenez Deputy Head, Investment and Development <i>Economic Development Agency, Chile</i> • Presentation</p> <p>With the increasing developments in the GHG markets, such as the EU ETS, carbon is more and more becoming a recognised asset to the financial sector. This session looks at the different ways in which carbon assets be used for GHG project financing, as well as company financing. Furthermore, what are the advantages and constrains when using carbon assets for your financing strategies.</p>

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12:00	Challenges in meeting your target	Price developments in Phase I & II	Regional platform for trading
	<p>Moderator: Eduardo Dopazo Senior Operations Officer <i>World Bank</i></p> <p>David Corregidor Deputy Director of Environment and Climate Change, <i>Endesa</i> • Presentation</p> <p>Claudia Croce <i>Ministry of Environment, Land and Sea, Italy</i> • Presentation</p> <p>Seiichiro Nishida Clean Energy Finance Committee <i>Mitsubishi UFJ Securities</i> • Presentation</p> <p>Susanne Haefeli-Hestvik Technical Director <i>Carbon Asset Management/Tricorona</i> • Presentation</p> <p>Alan Svoboda Vice-Chairman of the Board & Executive Director of Sales and Trading <i>CEZ</i> • Presentation</p> <p>What are the challenges to tackle when you are faced with a carbon constrained market, in which you have to comply as a company or a country with emission caps? Is the market liquid enough to provide sufficient options for emission reductions to meet your target, or will the current project mechanisms not be able to deliver the quantities required to meet the overall agreed cap, under the Kyoto Protocol?</p>	<p>Moderator: Frank Brannvoll Managing Director <i>Point Carbon</i></p> <p>Kris Voorspools Analyst Energy & Environmental Markets <i>Fortis</i> • Presentation</p> <p>Guy Turner Director <i>New Carbon Finance</i></p> <p>Alessandro Faccoli Head of Environmental Products Desk <i>Atel</i></p> <p>Tames Rietdijk Chief Technical Officer <i>New Values</i></p> <p>The carbon market has sent a clear signal following the decision of the European Commission on Member States' NAP in Phase I and the news on verified emissions for 2005/2006 "close" to allocation in Phase I. The discussion will center around the experience with market fundamentals, the impact of carbon credits and other factors likely to influence the demand for EUAs.</p>	<p>Moderator: Charles Cormier Senior Carbon Finance Specialist <i>World Bank</i></p> <p>Vinod Kesava Chief Operating Officer <i>Asia Carbon International</i> • Presentation</p> <p>Guilherme Magalhaes Fagundes Head of Projects & Research Department <i>Brazilian Mercantile & Futures Exchange</i> • Presentation</p> <p>Takashi Hongo Special Advisor for Kyoto Mechanisms, Environment and Finance Engineering Department <i>Japan Bank for International Cooperation</i> • Presentation</p> <p>Luis Gomez Echeverri Deputy Assistant Administrator & Deputy Director, Bureau for Development Policy <i>UNDP</i> • Presentation</p> <p>With the EU ETS well established, other regions also have looked at facilitating the trading of emission reductions, such as CERs and VERs. This session will outline the various initiatives that have been set up to within the different countries to provide platforms for local industries to sell and buy emission reductions.</p>
13:00	Buffet lunch in the Trade Fair area		
14:00	Plenary – Carbon Markets – Impact on Energy, Environment and Competitiveness		
	<p>Moderator: Andrei Marcu President & Chief Executive Officer <i>IETA</i></p> <p>Theo Walthie Business Group President <i>DOW</i> • Presentation</p> <p>Martin Nesbit Head of National Climate Change Policy <i>defra, UK</i> • Presentation</p> <p>Franzjosef Schafhausen Deputy Director-General at Directorate KI I Environment and Energy <i>Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, Germany</i></p> <p>Laurent Corbier Vice-President, Sustainable Development and Continuous Improvement, <i>Areva</i></p> <p>Carlos Salvador de Regules Manager, Environmental Protection <i>Petroleos Mexicanos – PEMEX</i></p> <p>The carbon-constrained market is now a reality and considered a condition for the future. This session will look at how the carbon market impacts on growing energy needs, competitiveness and the environmental constraints, we are increasingly facing. What are the effects of unilateral capping of emissions in a global competitive market and how will the carbon market impact the energy consumption?</p>		

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15:30	Coffee break and Visit the Trade Fair		
16:00	Underrepresented sectors and technologies	Cross commodity pricing dynamics and sectoral hedging strategies	Allocation
	<p>Moderator: Mark Proegler Director, Emissions Markets Group <i>bp</i></p> <p>Jorund Buen Director & Senior Partner <i>Point Carbon</i> • Presentation: overview</p> <p>Kenishiro Yamaguchi Senior Staff Researcher <i>Mitsubishi Research Institute</i> • Sector case study: energy efficiency</p> <p>Paul Procee Environmental Specialist <i>World Bank</i> • Sector case study: transport</p> <p>Arne Hansson Rannestad Project Manager, Kyoto Mechanisms <i>IPIECA</i> • Sector case study: oil and gas</p> <p>Jane Ellis Environment Directorate, Global and Structural Policy Division <i>OECD, Paris</i> • Presentation: The Economics of different types of potential CDM projects</p> <p>Some technologies and sectors have clearly benefited from the CDM and the JI, in which we have seen significant investments. However some sectors and technologies seem to be missing in the overall CDM and JI, even though their impacts could be of significance. What are these sectors and technologies and why are they not better represented in the carbon market?</p>	<p>Moderator: Claire Byers Director <i>Sigma Global Environment</i></p> <p>Louis Redshaw Head of Environmental Markets <i>Barclays Capital</i> • Presentation</p> <p>Sebastian Wurster Power Trading Manager <i>Iberdrola</i></p> <p>Karine Pasquini Energy Trader <i>Calyon</i></p> <p>Basak Beyazay Emissions Trader <i>Total Gas & Power</i></p> <p>Given the differences in EUA prices between Phase I and II, the session addresses the interesting aspects of portfolio strategies in both periods as companies will have to balance their needs for compliance and financial opportunities provided by the EU ETS. This includes hedging for any shortfalls of allowances and understanding cross commodity pricing dynamics.</p>	<p>Moderator: Michael Grubb Professor of Climate Change and Energy Policy <i>Carbon Trust</i></p> <p>David Harrison Senior Vice-President <i>NERA</i> • Presentation</p> <p>William Kyte Head of Sustainable Development <i>E.ON</i></p> <p>Francesca Stevens Manager, Government Relations <i>Alcan</i></p> <p>Imtiaz Ahmad Vice-President, Carbon Trader <i>Morgan Stanley</i></p> <p>Billy Pizer Fellow, Quality of the Environment Division <i>Ressources for the Future</i></p> <p>The EU ETS in its first phase, has seen over allocation. Based on this experience, both for the EU ETS second phase as well as new schemes that are being developed, increasingly call for auctioning as the sole form of allocations. What are the different means of allocations, what are the pros and cons of these different methods and how will they affect the carbon market?</p>

Rooms: ■ Congress Saal Section 3 ■ Offenbachsaal ■ Europasaal

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17:00 – 18:00	Programmatic CDM	Developing traded products, customer offering and market risks	Global supply & demand balance in the Kyoto period
	<p>Moderator: Anne Arquit Niederberger Director <i>A+B International</i></p> <p>Christoph Sutter Managing Director <i>South Pole Carbon Asset Management – Member of the CDM EB Methodology Panel</i> • Presentation</p> <p>Klaus Oppermann <i>World Bank</i> • Presentation</p> <p>Marcela Main Executive Direction, Department of International Relations <i>CONAMA, Chile</i></p> <p>Miriam Hinostroza Senior Economist, Regional Coordinator CD4 CDM <i>UNEP/Risoe</i></p> <p>Vicente Aguinaco Manager, Environmental Protection <i>Federal Power Commission, Mexico</i></p> <p>Saroj Rai Executive Director <i>Nepal Biogas Partnership, Nepal</i></p> <p>The session will look at the developments around Programmatic CDM. How will Programmatic CDM work under the current guidance of the CDM EB and will it be able to achieve its objectives? What are the outstanding concerns and issues when implementing project activities under the Programmatic CDM?</p>	<p>Moderator: Peter Koster Chief Executive Officer <i>ECX</i></p> <p>Karim Kanji Associate Director, Environmental Products <i>Barclays Capital</i> • Presentation</p> <p>Ben Lashkari Head of Emissions, Environmental and Commodity Markets <i>Swiss Re</i> • Presentation</p> <p>Dave Manuel Manager <i>AIG Risk Finance</i></p> <p>Jose Luis Curbello* Director, Analysis & Investment Division <i>COFIDES</i></p> <p>Marcos Sebares Managing Director <i>Grupo Santander</i></p> <p>Technical operational knowledge in the carbon market is not enough to be successful. The speakers in this session will debate based on their own achievements and how companies, banks and trading platforms stay on top of their game, managing systematic risk and innovating traded products.</p>	<p>Moderator: Steve Drummond Managing Director <i>CANTORCO2e</i></p> <p>Abyd Karmali Managing Director <i>ICF International</i> • Presentation</p> <p>Guy Turner Director <i>New Carbon Finance</i> • Presentation</p> <p>Marc Lewis Direktor, Environmental Financial Products <i>Deutsche Bank</i></p> <p>Chandra Shekhar Sinha Senior Energy Specialist, Latin America Energy Cluster <i>World Bank</i></p> <p>Greg Dunne Origination Director <i>ICECAP</i></p> <p>With the CDM and the JI track II now operational and countries putting in place more and more measures to meet their compliances, will the current mechanisms be sufficient to meet the targets of the Kyoto Protocol? What is the potential supply and demand from the market? Will the CDM and the JI Track II, under the current form and with its present volumes, be able to meet the overall demand?</p>
21:30 – 02:00	Social Event: IETA Traders Nightcap Party		

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