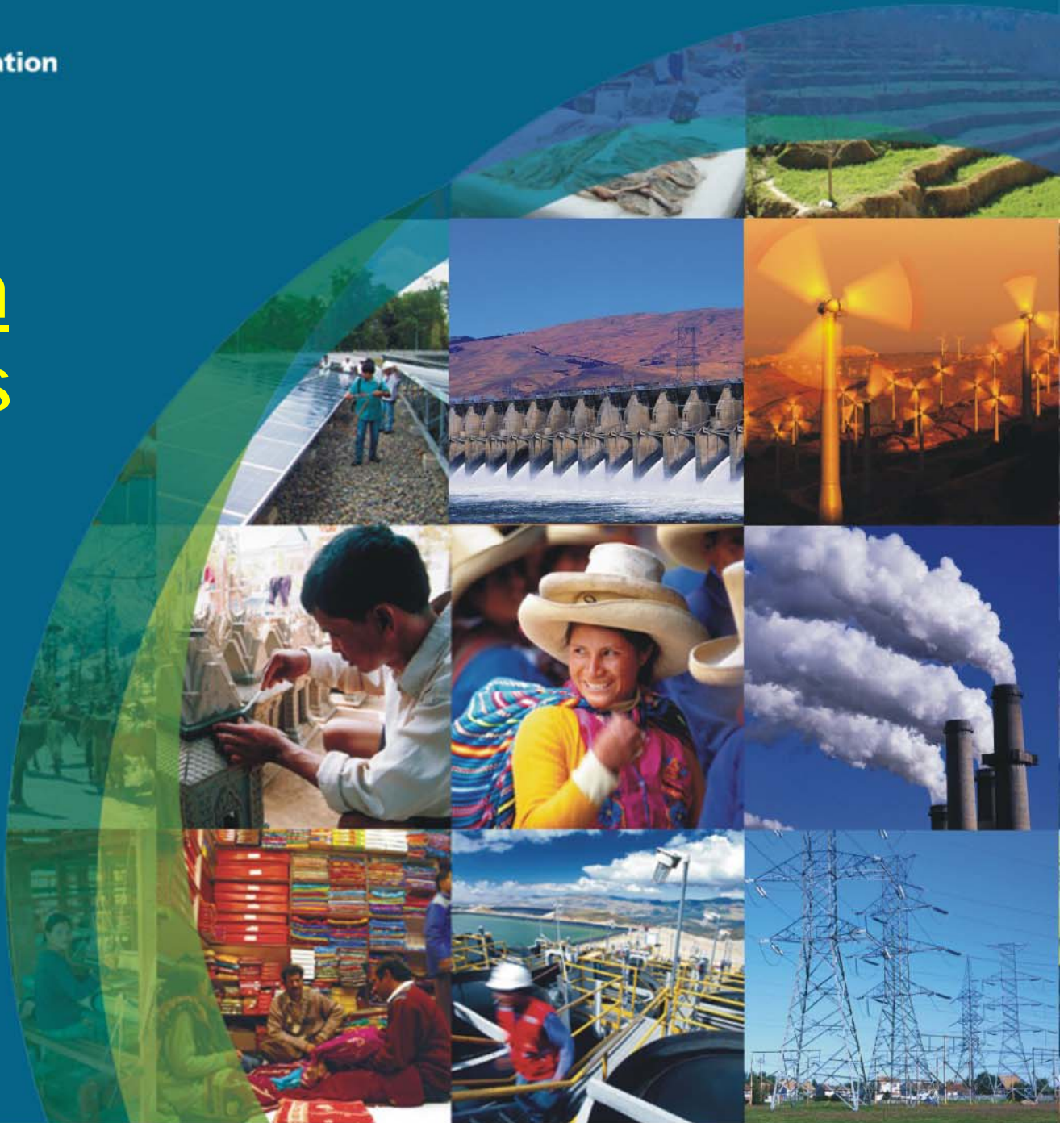
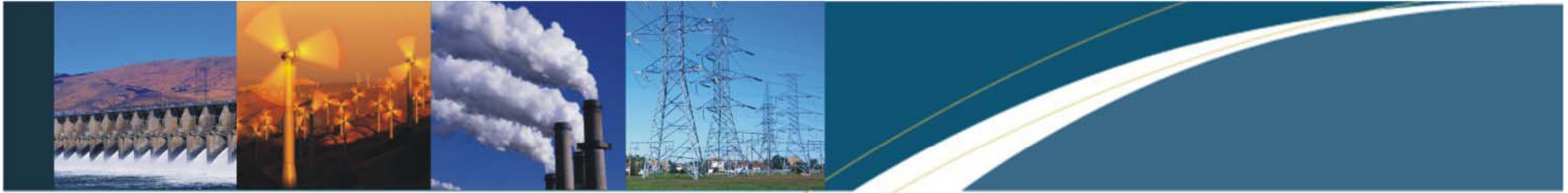


Financing with Carbon Assets

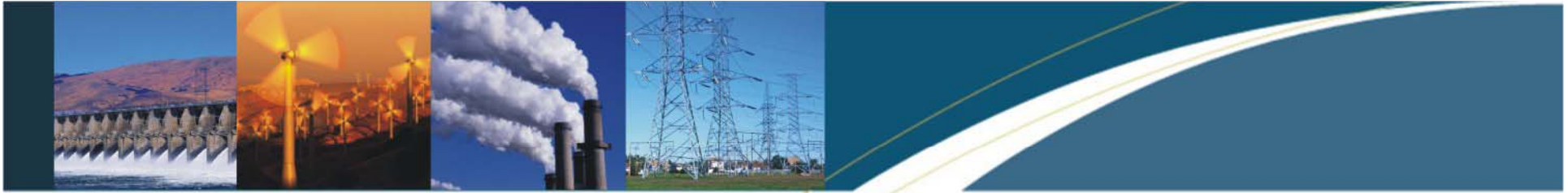
Carbon Expo
Cologne, Germany
May 3, 2007





How can carbon assets be used to facilitate project or corporate financing for projects in emerging markets?

- How easy is it to lend against future carbon revenues? What are the kind of projects and structures that are most conducive for a bank to lend against future carbon revenues?
- Why is it not possible to use an advance or borrowing against future carbon revenues as equity? Are there ways that these can be used as quasi-equity to improve leverage?
- Does it help to have a credit enhancement for the credits (delivery guaranteed by a third party, for example)?
- From a project developer's, or even an emerging market government's perspective, what can be done to make desirable projects like renewables more financeable?
- Can international / multilateral banks work with domestic / regional banks in emerging markets to provide more financing for smaller climate-friendly projects that have smaller, but proportionally valuable carbon revenue streams from the project's perspective?
- And more...



For information on IFC's carbon products, including the Carbon Delivery Guarantee, please contact:



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